

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 15, 2000

MANPOWER INC.

(Exact name of registrant as specified in its charter)

Wisconsin (State or other jurisdiction of incorporation)	1-10686 (Commission file number)	39-1672779 (IRS Employer Identification No.)
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5301 North Ironwood Road
Milwaukee, Wisconsin 53217
(Address of principal executive offices)

Registrant's telephone number, including area code: (414) 961-1000

Item 5. Other Events.

On February 15, 2000, Manpower Inc. (the "Company") announced its financial results for the fourth quarter and year ended December 31, 1999. The Company's press release issued February 15, 2000 is attached as an exhibit to this report and is incorporated herein by reference (except for references to the Company's website or information contained herein). The Company is also making available certain operating unit results for the three months and years ended December 31, 1999 and 1998.

Item 7. Exhibits.

Exhibit No.	Description
99.1	Press Release dated February 15, 2000
99.2	Operating Unit Results

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANPOWER INC.

Date: February 15, 2000

/s/ Michael J. Van Handel

Michael J. Van Handel
Senior Vice President - Chief Financial
Officer and Secretary

EXHIBIT INDEX

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MANPOWER INC.

FOR IMMEDIATE RELEASE

FEBRUARY 15, 2000

Manpower Reports Strong 4th Quarter, Full-Year 1999 Results
Earnings per share rise 19% for 4th quarter, 16% for 1999
Systemwide sales rise by \$1 billion, to \$11.5 billion

Milwaukee, February 15, 2000 - Manpower Inc. (NYSE:MAN) today reported that net income for the year ended December 31, 1999, rose 13 percent to \$150.0 million, or \$1.91 per diluted share, from \$132.8 million, or \$1.64 per diluted share a year earlier. Results for 1998 exclude a one-time charge related to the write-down of capitalized software recorded in the fourth quarter.

For the fourth quarter of 1999, net income rose 16 percent to \$48.8 million, or 63 cents per diluted share, from \$42.0 million, or 53 cents per diluted share, a year earlier, again excluding the one-time fourth quarter 1998 charge.

"Our continued growth in the quarter was fueled by strong gains in Europe and good expense control in the U.S.," President and Chief Executive Officer Jeffrey A. Joerres said. "Revenues from our investments in fast-growing markets in Germany, Sweden and Spain grew by 46 percent in constant currencies, while operating profits grew even faster. In France, local-currency revenues were up 16 percent, while operating profits were up 64 percent, thanks to improved pricing and efficiencies. And in the U.S., 6 percent revenue growth combined with good expense control drove operating profits 8 percent higher.

"We set aggressive performance targets for 1999 and achieved them," Joerres said. "We're entering 2000 with solid momentum, and barring major shifts in the global economy, we are looking forward to continued growth this year."

Systemwide sales for 1999 rose 9 percent from the previous year to \$11.5 billion. For the fourth quarter, systemwide sales increased 10 percent to \$3.1 billion.

This press release contains statements that are forward looking in nature and, accordingly, are subject to risks and uncertainties regarding the Company's expected future financial results. The Company's actual results may differ materially from those described or contemplated. Factors that may cause the Company's actual results to differ materially from those contained in the forward-looking statements can be found in the Company's reports filed with the SEC, including the Company's Annual Report on Form 10-K for the year ended December 31, 1998.

Manpower provides staffing services and workforce management solutions to a wide variety of customers through more than 3,300 offices in 52 countries. The company annually provides employment and training to more than 2 million people worldwide. More information, including recent news releases, can be found at the company's web site, www.manpower.com.

Manpower Inc.
Results of Operations
(in thousands, except per share data)

	3 Months Ended December 31			Year Ended December 31		
	1999	1998	Variance	1999	1998	Variance
Systemwide sales	\$3,121,373	\$2,850,917	9.5%	\$11,511,350	\$10,523,377	9.4%
Revenue from services	2,660,497	2,427,553	9.6%	9,770,098	8,814,272	10.8%
Cost of services	2,192,292	2,010,404	9.0%	8,065,179	7,311,278	10.3%
Gross profit	468,205	417,149	12.2%	1,704,919	1,502,994	13.4%

Selling and administrative

expenses	384,598	347,053	10.8%	1,474,268	1,280,491	15.1%
Write-down of capitalized software	-	92,100	N/A	-	92,100	N/A
Operating profit	83,607	(22,004)	N/A	230,651	130,403	76.9%
Interest and other expenses (income)	7,828	4,975	57.3%	24,821	16,633	49.2%
Earnings before income taxes	75,779	(26,979)	N/A	205,830	113,770	80.9%
Provision for income taxes	27,010	(11,859)	N/A	55,804	38,106	46.4%
Net earnings	\$48,769	\$(15,120)	N/A	\$150,026	\$75,664	98.3%
Net earnings per share - basic	\$0.64	\$(0.19)	N/A	\$1.94	\$0.94	105.5%
Net earnings per share - diluted	\$0.63	\$(0.19)	N/A	\$1.91	\$0.93	104.5%
Weighted average shares - basic	75,996	78,994	(3.8%)	77,276	80,101	(3.5%)
Weighted average shares - diluted	77,694	78,994	(1.6%)	78,728	81,196	(3.0%)

Manpower Inc.
Condensed Balance Sheets
(unaudited - in thousands)

	December 31, 1999	December 31, 1998
Current assets:		
Cash and cash equivalents	\$241,675	\$180,456
Accounts receivable	1,897,553	1,674,729
Prepaid expenses and other assets	118,094	106,377
Total current assets	2,257,322	1,961,562
Other assets	278,976	238,914
Property and equipment	182,355	191,260
Total assets	\$2,718,653	\$2,391,736
Current liabilities:		
Payable to banks	\$127,949	\$99,268
Accounts payable	387,872	347,864
Employee compensation payable	71,895	77,084
Accrued liabilities	168,346	154,428
Accrued payroll taxes and insurance	340,937	319,053
Income taxes and VAT payable	317,463	309,283
Current maturities of long-term debt	3,574	4,076
Total current liabilities	1,418,036	1,311,056
Other liabilities:		
Long-term debt	357,530	154,594
Other long-term liabilities	292,441	257,148
Total other liabilities	649,971	411,742
Stockholders' equity	650,646	668,938
Total liabilities and stockholders' equity	\$2,718,653	\$2,391,736

Manpower Inc.
Operating Unit Results
(in thousands)

	3 Months Ended December 31		Year Ended December 31	
	1999	1998	1999	1998
Revenues from services:				
United States (a)	\$ 591,016	\$556,785	\$2,250,483	\$2,152,822
France	\$1,008,574	986,884	3,775,105	3,639,483
United Kingdom	326,666	299,191	1,170,270	1,088,218
Other Europe	432,203	349,881	1,517,197	1,152,574
Other Countries	302,038	234,812	1,057,043	781,175
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	\$2,660,497	\$2,427,553	\$9,770,098	\$8,814,272
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Operating Unit Profit:				
United States	\$ 23,436	\$ 21,622	\$ 80,270	\$ 78,005
France	32,611	22,579	100,910	76,959
United Kingdom	12,783	15,147	40,224	42,280
Other Europe	21,396	17,307	63,210	49,197
Other Countries	4,425	4,601	16,539	20,953
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	94,651	81,256	301,153	267,394
Other corporate expenses	(11,044)	(11,160)	(42,502)	(44,891)
Non-recurring expenses (b)	-	-	(28,000)	-
Write-down of capitalized software (c)	-	(92,100)	-	(92,100)
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Operating profit	83,607	(22,004)	230,651	130,403
Interest and other expense (d)	7,828	4,975	24,821	16,633
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Earnings before taxes	\$ 75,779	\$ (26,979)	\$ 205,830	\$ 113,770
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Footnotes:

(a) Total systemwide sales in the United States, which includes sales of Company-owned branches and franchises were \$992,210 and \$919,251 for the three months ended December 31, 1999 and 1998, respectively, and \$3,758,690 and \$3,577,192 for the year ended December 31, 1999 and 1998, respectively.

(b) Represents non-recurring items (\$16.4 after tax) in the second quarter of 1999 related to employee severances, retirement costs and other associated realignment costs.

(c) The write-down of capitalized software relates to the abandonment of an information system that was being developed in the U.S.

(d) The components of interest and other expense (income) were:

Interest expense	\$4,622	\$5,984	\$17,315	\$19,155
Interest income	(2,299)	(2,182)	(8,028)	(8,379)
Translation loss (gain)	933	(599)	1,918	2,425
Loss on sale of accounts receivable	2,693	658	9,780	658
Other	1,879	1,114	3,836	2,774
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	\$7,828	\$4,975	\$24,821	\$16,633
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