SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

			or Sec	tion 30(n) of the In	vestment Con	ipany Act of 1940					
1. Name and Address of Reporting Person [*] STEVENSON DENNIS				er Name and Ticker NPOWER ING			5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Ow				
(Last) LITTLE TUFTO		(Middle)	3. Date 12/31/	of Earliest Transac 2003	tion (Month/D	ay/Year)		(specify			
3 DEAN TRENCH STREET			4. If Am	endment, Date of (Driginal Filed ((Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) LONDON U.K.	X0	SW1P 3HE	3				X	Form filed by One Form filed by Mor Person	1 0		
(City)	(State)	(Zip)									
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefic	cially C	Dwned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect Repeticial	

	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(insu: 4)		
Table II - Derivative Securities Acquired Disposed of or Beneficially Owned												

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						-									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			re ss I (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Deferred Stock	(1)	12/31/2003	12/31/2003	A ⁽²⁾		90.3684		(1)	(1)	Common Stock	90.3684	\$47.295 ⁽³⁾	90.3684	D	

Explanation of Responses:

1. The shares of deferred stock will be settled in shares of Manpower common stock on a 1 for 1 basis within 30 days after the reporting person's termination of service as a director.

2. Receipt of deferred stock under the 2003 Equity Incentive Plan of Manpower Inc. (the "Plan") and the Terms and Conditions Regarding the Grant of Awards to Non-Employee Directors under the Plan (the "Terms and Conditions") in lieu of 100% of the Retainer (as defined in the Terms and Conditions).

3. Represents the Average Trading Price (as defined in the Terms and Conditions).

Remarks:

Michael J. VanHandel (pursuant

to Power of Attorney previously 01/05/2004 filed)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.