## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					OI -	Occii	011 30(11)	or tire	, investment	Con	ipariy Act	01 1340							
	nd Address o	f Reporting Person*	7						cker or Tradi Ip Inc. [ ]					(Ched	k all appli	cable)	ıg Per	rson(s) to Iss	
remu	001111 1 10	<u>arrers</u>												X	Directo	or		10% Ov	
(Last) (First) (Middle) MANPOWERGROUP INC.				3. Date of Earliest Transaction (Month/Day/Year) 01/01/2020									Officer below)	(give title		Other (s below)	specify		
	NPOWER																		
100 MA	NPOWER	PLACE			4. I	f Ame	endment,	Date	of Original F	iled	(Month/D	ay/Year)			ividual or	Joint/Group	Filin	g (Check Ap	plicable
(Street) MILWAUKEE WI 53212		53212			Line)								X Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)										Person									
		Tab	le I - Nor	n-Deriv	ative	e Se	curitie	s Ac	cquired, I	Disp	osed c	of, or Be	enefi	cially	Owned	t			
1. Title of Security (Instr. 3)  2. Transa Date (Month/L				action	ction 2A. E Exec ay/Year) if any		. Deemed ecution Date,				rities Acquired (A) ed Of (D) (Instr. 3, 4		) or 5. Amo 4 and Securit Benefic		unt of ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)		ice	Transac (Instr. 3	tion(s)			(Instr. 4)
		7	able II -	 Derivat	tive S	Sec	urities	Acq	uired, Di	spc	sed of	or Ben	efici	ally (	Owned		J		
									s, options										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of E		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		E	. Price of perivative security instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Num of Shar	ber					
Deferred Stock Units	(1)	01/01/2020			A <sup>(2)</sup>		1,802		(1)	T	(1)	Common Stock	1,8	02	\$97.1 <sup>(3)</sup>	1,802		D	
Deferred Stock Units	(4)	01/01/2020			A <sup>(5)</sup>		60		(4)		(4)	Common Stock	60	) :	\$90.16 <sup>(6)</sup>	2,529		D	
Deferred Stock Units	(4)	01/01/2020			A <sup>(5)</sup>		32		(4)		(4)	Common Stock	32	2 :	\$90.16 <sup>(6)</sup>	1,339		D	
Deferred Stock Units	(7)	01/01/2020			A <sup>(5)</sup>		43		(7)		(7)	Common Stock	43	3 :	\$90.16 <sup>(6)</sup>	1,809		D	
Deferred Stock Units	(8)	01/01/2020			A <sup>(5)</sup>		31		(8)		(8)	Common Stock	3:	1 :	\$90.16 <sup>(6)</sup>	1,318		D	
Deferred Stock Units	(8)	01/01/2020			A <sup>(5)</sup>		41		(8)		(8)	Common Stock	4:	1 :	\$90.16 <sup>(6)</sup>	1,738		D	
Deferred Stock Units	(9)	01/01/2020			A <sup>(5)</sup>		22		(9)		(9)	Common Stock	22	2	\$90.16 <sup>(6)</sup>	915		D	
Deferred Stock Units	(9)	01/01/2020			A <sup>(5)</sup>		31		(9)		(9)	Common Stock	3:	1 :	\$90.16 <sup>(6)</sup>	1,329		D	

## **Explanation of Responses:**

- 1. The shares of deferred stock vest in quarterly installments on the last day of each calendar quarter during 2020 and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2023 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the "Terms and Conditions" (as defined below).
- 2. Annual grant of deferred stock under the 2011 Equity Incentive Plan of the Company (the "Plan") and the Terms and Conditions Regarding the Grant of Awards to Non-Employee Directors under the Plan (the "Terms and Conditions").
- 3. Represents the Market Price (as defined in the Plan) on the last trading day of 2019.
- 4. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2022 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 5. Receipt of deferred stock under the Plan and the Terms and Conditions in lieu of dividends.
- 6. Represents the Average Trading Price (as defined in the Terms and Conditions).
- 7. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2024 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 8. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2025 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 9. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2026 or within 30 days after the

reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.

Remarks:

<u>/s/ Richard Buchband (pursuant to Power of Attorney 01/03/2020 previously filed)</u>

\*\* Signature of Reporting Person Da

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.