FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						or section so(ii) or the investment company Act of 1540												
1. Name and Address of Reporting Person* DOWNE WILLIAM					2. Issuer Name and Ticker or Trading Symbol ManpowerGroup Inc. [MAN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) MANPOWERGROUP INC. 100 MANPOWER PLACE					/01/2	2020		nsaction (Mon				below)		For	Other (s			
(Street) MILWAUKEE WI 53212					It Ame	endment,	Date	of Original Fi	iled (M	ionth/Da		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Si	tate)	(Zip)															
1 Title of	Security (Inst		le I - Non-De	nsaction	_	Curitie 2A. Deem		quired, D	_		of, or Be		5. Amou		6. Ov	wnership	7. Nature	
Date (Month/Da					Execution if any (Month/D		n Date	Transaction Code (Instr. 8)		isposed)	ed Of (D) (Instr. 3, 4 an		d Securiti Benefici Owned Reporte	ially (D) o Following (I) (II		n: Direct or Indirect nstr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
			able II - Deri	,otivo	Soo	urition	Λοο	Code \		mount	(D)	Price	(Instr. 3					
	-	1	(e.g.	puts,		s, warr	ants	s, options	, con	verti	ble secu	ırities)						
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercion Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expi Date	ration	Title	Amount or Number of Shares						
Deferred Stock Units	(1)	01/01/2020		A ⁽²⁾		29		(1)	((1)	Common Stock	29	\$90.16 ⁽³⁾	1,248		D		
Deferred Stock Units	(1)	01/01/2020		A ⁽²⁾		60		(1)	((1)	Common Stock	60	\$90.16 ⁽³⁾	2,529		D		
Deferred Stock Units	(1)	01/01/2020		A ⁽²⁾		39		(1)	((1)	Common Stock	39	\$90.16 ⁽³⁾	1,669		D		
Deferred Stock Units	(4)	01/01/2020		A ⁽²⁾		29		(4)		(4)	Common Stock	29	\$90.16 ⁽³⁾	1,248		D		
Deferred Stock Units	(5)	01/01/2020		A ⁽⁶⁾		1,802		(5)		(5)	Common Stock	1,802	\$97.1 ⁽⁷⁾	1,802		D		
Deferred Stock Units	(8)	01/01/2020		A ⁽²⁾		27		(8)	((8)	Common Stock	27	\$90.16 ⁽³⁾	1,146		D		
Deferred Stock Units	(8)	01/01/2020		A ⁽²⁾		43		(8)	((8)	Common Stock	43	\$90.16 ⁽³⁾	1,809		D		
Deferred Stock Units	(9)	01/01/2020		A ⁽²⁾		29		(9)	((9)	Common Stock	29	\$90.16 ⁽³⁾	1,231		D		
Deferred Stock Units	(10)	01/01/2020		A ⁽²⁾		29		(10)	(:	10)	Common Stock	29	\$90.16 ⁽³⁾	1,243		D		
Deferred Stock Units	(10)	01/01/2020		A ⁽²⁾		81		(10)	(:	10)	Common Stock	81	\$90.16 ⁽³⁾	3,416		D		
Deferred Stock Units	(10)	01/01/2020		A ⁽²⁾		31		(10)	(:	10)	Common Stock	31	\$90.16 ⁽³⁾	1,318		D		
Deferred Stock Units	(10)	01/01/2020		A ⁽²⁾		41		(10)	(:	10)	Common Stock	41	\$90.16 ⁽³⁾	1,738		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction of		tive ties red sed	6. Date Exerc Expiration Da (Month/Day/\)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	or Numl Date Expiration of		Number					
Deferred Stock Units	(11)	01/01/2020		A ⁽²⁾		67		(11)	(11)	Common Stock	67	\$90.16 ⁽³⁾	2,819	D	
Deferred Stock Units	(11)	01/01/2020		A ⁽²⁾		50		(11)	(11)	Common Stock	50	\$90.16 ⁽³⁾	2,115	D	
Deferred Stock Units	(11)	01/01/2020		A ⁽²⁾		31		(11)	(11)	Common Stock	31	\$90.16 ⁽³⁾	1,329	D	
Deferred Stock Units	(11)	01/01/2020		A ⁽²⁾		25		(11)	(11)	Common Stock	25	\$90.16 ⁽³⁾	1,066	D	

Explanation of Responses:

- 1. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2022 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 2. Receipt of deferred stock under the Plan and the Terms and Conditions in lieu of dividends.
- 3. Represents the Average Trading Price (as defined in the Terms and Conditions).
- 4. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2023 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 5. The shares of deferred stock vest in quarterly installments on the last day of each calendar quarter during 2020 and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2023 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions (as defined below).
- 6. Annual grant of deferred stock under the 2011 Equity Incentive Plan of the Company (the "Plan") and the Terms and Conditions Regarding the Grant of Awards to Non-Employee Directors under the Plan (the "Terms and Conditions").
- 7. Represents the Market Price (as defined in the Plan) on the last trading day of 2019.
- 8. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2024 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 9. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of May 3, 2024 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 10. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2025 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.
- 11. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2026 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.

Remarks:

<u>/s/ Richard Buchband (pursuant to Power of Attorney 01/03/2020 previously filed)</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.