



Free Cash Flow

Free Cash Flow is commonly discussed by us during our quarterly conference calls. The calculation is provided below.

	Three Months Ended September 30		YTD	
	2019	2018	2019	2018
(in millions)				
Cash provided by operating activities	\$ 218.3	\$ 126.4	\$ 495.4	\$ 302.0
Capital expenditures	(12.2)	(13.0)	(36.2)	(39.8)
Free cash flow	\$ 206.1	\$ 113.4	\$ 459.2	\$ 262.2

	Year Ended December 31				
	2018	2017	2016	2015	2014
(in millions)					
Cash provided by operating activities	\$ 483.1	\$ 400.9	\$ 600.0	\$ 511.5	\$ 306.2
Capital expenditures	(64.7)	(54.7)	(56.9)	(52.3)	(51.5)
Free cash flow	\$ 418.4	\$ 346.2	\$ 543.1	\$ 459.2	\$ 254.7

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