

Manpower appointed to help streamline HP's agency contractor recruitment process throughout EMEA

New Recruitment Structure to Facilitate Development of More Fluid, Diverse and Adaptive Workforce

LONDON, UK, November 1st 2004 - Manpower Inc. (NYSE: MAN) announced today that it has become a Managed Service Provider to HP (NYSE:HPQ). Under the terms of this new contract, Manpower is assisting HP to streamline its EMEA agency contractor workforce recruitment process through the introduction of a single infrastructure. The key goals for HP are to use Manpower's network to deliver cost benefits, improvements in the quality of contingent workers and speed of engagement, and improved agency contractor management and retention.

As a Managed Service Provider to HP, which currently recruits thousands of agency contractors annually across the EMEA region, the new infrastructure involves Manpower coordinating the processing of contract worker applications for HP from a range of different suppliers across different geographies and business units within the EMEA region. Manpower will also continue to act as a supplier of contract worker staff.

Through partnering with Manpower and the establishment of a standardised agency contractor management structure, HP will be better placed to minimise cost, monitor and increase the quality of workers, and exploit more advanced technologies. It will also help to ensure more rapid engagement and improved retention rates through the increased effectiveness of management of contract renewals.

According to Hugo Bagué, Vice President of Human Resources, Customer Solutions Group, HP: "Innovative HR solutions are essential for HP if we are to maximise productivity and manage cost in the volatile technology marketplace. By working with Manpower, HP will enhance its competitive advantage through the creation of a more fluid, diverse and adaptive workforce."

This contract marks a significant expansion of HP's existing relationship with Manpower which was chosen as HP's primary EMEA agency contractor Managed Service Provider due to the quality of the company's offering, its reach and experience, and its track record of delivering successful solutions on behalf of HP.

Yoav Michaely, Executive Vice President and Managing Director - EMEA region, Manpower, commented: "Manpower has already worked successfully with HP in EMEA for a number of years and has developed good relationships with, and in-depth knowledge of, many areas of the organisation. This new contract enables us to take this knowledge to the next level, and provide an increased Return on Investment across the board."

In accordance with Manpower's new remit, contract implementation is already underway in the Netherlands, Sweden, Switzerland, Italy, Belgium, Germany, Ireland, UK and France with the phased implementation, incorporating a further seventeen countries, set to continue in the EMEA region from November 2004.

About HP

HP is a technology solutions provider to consumers, businesses and institutions globally. The company's offerings span IT infrastructure, personal computing and access devices, global services and imaging and printing. For the four fiscal quarters ended July 31, 2004, HP revenue totalled \$78.4 billion. More information about HP (NYSE, Nasdaq: HPQ) is available at www.hp.com.

About Manpower Inc.

Manpower Inc. (NYSE: MAN) is a world leader in the employment services industry, offering customers a continuum of services to meet their needs throughout the employment and business cycle. The company specializes in permanent, temporary and contract recruitment; employee assessment; training; career transition and organizational consulting services. Manpower's worldwide network of 4,300 offices in 67 countries and territories enables the company to meet the needs of its 400,000 customers per year, including small and medium size enterprises in all industry sectors, as well as the world's largest multinational corporations. The focus of Manpower's work is on raising productivity through improved quality, efficiency and

cost-reduction, enabling customers to concentrate on their core business activities. In addition to the Manpower brand, the company operates under the brand names of Right Management Consultants, Jefferson Wells, Elan and Brook Street. More information on Manpower Inc. is available at <u>www.manpower.com</u>.

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