SEC Form 4	
------------	--

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	JVAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

14									
1. Name and Address of Reporting Person <sup>*</sup> HOWARD JULIE		erson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ManpowerGroup Inc.</u> [ MAN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X Director 10% Owner					
			<ul> <li>3. Date of Earliest Transaction (Month/Day/Year)</li> </ul>	Officer (give title Other (specify					
(Last)	(First)	(Middle)	01/01/2020	below) below)					
MANPOWE	RGROUP INC.		01,01,2020						
100 MANPO	WER PLACE								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Reporting Person					
MILWAUKE	E WI	53212	_	Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Stock Units	(1)	01/01/2020		A <sup>(2)</sup>		60		(1)	(1)	Common Stock	60	<b>\$</b> 90.16 <sup>(3)</sup>	2,529	D	
Deferred Stock Units	(1)	01/01/2020		A <sup>(2)</sup>		32		(1)	(1)	Common Stock	32	\$90.16 <sup>(3)</sup>	1,339	D	
Deferred Stock Units	(4)	01/01/2020		A <sup>(2)</sup>		2		(4)	(4)	Common Stock	2	\$90.16 <sup>(3)</sup>	90	D	
Deferred Stock Units	(4)	01/01/2020		<b>A</b> <sup>(2)</sup>		31		(4)	(4)	Common Stock	31	\$90.16 <sup>(3)</sup>	1,329	D	
Deferred Stock Units	(4)	01/01/2020		<b>A</b> <sup>(2)</sup>		22		(4)	(4)	Common Stock	22	\$90.16 <sup>(3)</sup>	915	D	
Deferred Stock Units	(4)	01/01/2020		A <sup>(2)</sup>		41		(4)	(4)	Common Stock	41	\$90.16 <sup>(3)</sup>	1,738	D	
Deferred Stock Units	(4)	01/01/2020		A <sup>(5)</sup>		1,276		(4)	(4)	Common Stock	1,276	\$90.16 <sup>(3)</sup>	1,276	D	
Deferred Stock Units	(6)	01/01/2020		A <sup>(7)</sup>		1,802		(6)	(6)	Common Stock	1,802	<b>\$97</b> .1 <sup>(8)</sup>	1,802	D	

### Explanation of Responses:

1. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2022 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.

2. Receipt of deferred stock under the Plan and the Terms and Conditions in lieu of dividends.

3. Represents the Average Trading Price (as defined in the Terms and Conditions).

4. The shares of deferred stock are fully vested on the date of grant and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2023 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions.

5. Receipt of deferred stock under the Plan and the Terms and Conditions in lieu of 100% of the Retainer (as defined in the Terms and Conditions) for 2019.

6. The shares of deferred stock vest in quarterly installments on the last day of each calendar quarter during 2020 and will be settled in shares of ManpowerGroup common stock on a 1 for 1 basis on the earlier of January 1, 2023 or within 30 days after the reporting person's termination of service as a director, except as otherwise provided in the Terms and Conditions (as defined below).

7. Annual grant of deferred stock under the 2011 Equity Incentive Plan of the Company (the "Plan") and the Terms and Conditions Regarding the Grant of Awards to Non-Employee Directors under the Plan (the "Terms and Conditions").

8. Represents the Market Price (as defined in the Plan) on the last trading day of 2019.

Remarks:

<u>/s/ Richard Buchband (pursuant 01/03/2020</u> <u>to Power of Attorney</u> <u>previously filed)</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.