

Free Cash Flow

Free Cash Flow is commonly discussed by us during our quarterly conference calls. The calculation is provided below.

(in millions)	Three Months Ended December 31	
	2024	2023
Cash provided by operating activities	\$ 247.6	\$ 113.7
Capital expenditures	(11.3)	(23.1)
Free cash flow	\$ 236.3	\$ 90.6

(in millions)	Year Ended December 31									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Cash provided by operating activities	\$ 309.2	\$ 348.2	\$ 423.3	\$ 644.8	\$ 936.4	\$ 814.4	\$ 483.1	\$ 400.9	\$ 600.0	\$ 511.5
Capital expenditures	(51.1)	(78.2)	(75.6)	(64.2)	(50.7)	(52.9)	(64.7)	(54.7)	(56.9)	(52.3)
Free cash flow	\$ 258.1	\$ 270.0	\$ 347.7	\$ 580.6	\$ 885.7	\$ 761.5	\$ 418.4	\$ 346.2	\$ 543.1	\$ 459.2

Posted on 19 February 2025